RESOLUTION

WHEREAS,

One of the primary objects of the Union League Club of Chicago is to promote economy in office and to secure honesty and efficiency in the administration of national, state and municipal affairs; and

WHEREAS,

The combined budget deficit for the State of Illinois for the fiscal year ending June 30, 2010 is estimated to be in the range of $14-$15 billion and the unfunded retiree benefit obligations total over $130 billion, which is equivalent to more than $25,000 per household in Illinois; and

WHEREAS,

The Civic Committee of the Commercial Club of Chicago is forming a statewide coalition of people, organizations, civic groups, business groups and citizens’ groups (the “Coalition”) to bring attention to the State’s fiscal problems and to urge elected officials and candidates for elective office to deal with these problems in a responsible way; and

WHEREAS,

The general goals for fiscal reforms to be promoted by the Coalition will include budget cuts, state employee pension reforms, and state retiree health care reforms; therefore,

BE IT RESOLVED,

That, without taking a position at this time on specific reforms that may be advocated by the Coalition in the future, the Union League Club of Chicago supports the Coalition’s general goals of budget cuts, state employee pension reforms, and state retiree health care reforms; and

BE FURTHER RESOLVED,

That consistent with the Union League Club of Chicago’s support of the general goals of the Coalition, the Public Affairs Committee and the Executive Director of Public Affairs are authorized to inform the Civic Committee of the Commercial Club of Chicago that the Union League Club of Chicago will join in the Coalition to promote the Coalition’s general goals of budget cuts, state employee pension reforms, and state retiree health care reforms, and to advocate these general goals to elected officials, candidates for election and the general public.

Adopted May 25, 2010 by the Board of Directors.

David M. Shade
President

Guy Maras
Secretary